

DEC 23 4 06 PM '81

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

WINDERSLEY
H.C. SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that BLUE RIDGE PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Earle R. Taylor, Jr. of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to wit:

From	Dated	Mortgage Book	Recorded Page
Earle R. Taylor, Jr.	1-5-79	1455	257
E. Richard Taylor, Jr.	2-21-80	1496	310

in favor of a certain mortgage from Earle R. Taylor, Jr. to Bank, securing \$ 112,500.00 , dated 12-23-81 and recorded in said County in Mortgage Book 1560 , at page 456, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at Greenville , South Carolina, this 23rd day of December , 1981 .

Witnesses:

BLUE RIDGE PRODUCTION CREDIT ASSOCIATION (L.S.)

[Handwritten signatures]

BY: *[Handwritten signature]*
A Secretary-Treasurer
Robert W. Blackwell

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me Lisa U. Payne , who being first duly sworn says that she saw the Blue Ridge Production Credit Association, by Robert W. Blackwell A ~~SEE~~ Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that she with *Jimmy S. Gunnells* witnessed the execution thereof.

Sworn to and subscribed before me this 23rd day of December , 1981 . *[Handwritten signature]*

[Handwritten signature] (L.S.) 4/12/89
Notary Public for South Carolina

My commission expires at the pleasure of the Governor.
RECORDED DEC 23 1981 at 4:06 P.M.

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